

TELANGANA TRIBAL WELFARE RESIDENTIAL DEGREE COLLEGE (BOYS) MANUGURU

6.4.1 Institution conducts internal and external financial audits regularly Response

2018-19 Audit Clearance Certificate

151

N G RAO & ASSOCIATES
CHARTERED ACCOUNTANTS

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To
The secretary
TSTWRIES
DSS Bhavan
Masab Tank
Hyderabad.

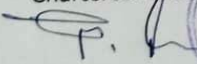
AUDIT CLEARANCE CERTIFICATE


Sub:- Audit Clearance Certificate of TTWRDC (Boys), Manuguru,
BhadradiKothagudem Dist for the Year 2018-19.

Ref: Lr Rc No.Accts/D2/2611/Audit/2017, dated 01.06.2019

With reference to the above cited subject we have Audited of TTWRDC (Boys),
Manuguru, BhadradiKothagudem Dist for the Year 2018-19. We observed some
irregularities and brought to your kind notice. Later they have given explanations
for the queries. We are enclosing the explanations given by the concerned officials
of TTWRDC (Boys), Manuguru per kind persual.

We have satisfied the above Audit Objections for explanations.

Thanking you,
Yours faithfully,
For N G Rao & Associates
Chartered Accountants

(Authorized Signatory)



H. No. 6-3-1186/A/6, (New No.325), 2nd Floor, Chinna Balreddy Building, Adjacent Lane to ITC Kakatiya Hotel,
Begumpet, Hyderabad-500 016. Email : nageswararaog207@gmail.com / nageswararaog@rediffmail.com



AUDITOR'S REPORT

To
The Secretary,
TTWREIS (Gurukulam)
Masab Tank
Hyderabad.

We have audited the attached Balance Sheet **TELANGANA TRIBALWELFARE RESIDENTIAL DEGREE COLLEGE (MEN), MANUGURU, BHADRADRIKOTHAGUDEM DIST.**, as at 31st March, 2020 and also the Income & Expenditure for the year ended on that date annexed thereto. These financial statements are the responsibility of the Institution's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with accounting standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our Audit provides a reasonable basis for our opinion

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the school with the generally accepted accounting principles (Indian GAAP). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view are free from material misstatements whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by ICAI. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the school/Institution's preparation and fair presentation of financial statements in order to design audit procedures that are appropriate in circumstances but not for the purpose of expressing an opinion on the effectiveness of the institution's internal control. An Audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the school/Institution as well as evaluating the overall presentation of the financial statements.

We draw the attention to the following Notes to financial statements

- (a) Regarding non provision of depreciation for the period from 01.04.2019 to 31.03.2020, resulting in understatement of expenditure of Assets.
- (b) The financial statements are prepared on cash basis as against accrual system of accounting.

The impact of the above on the financial statements is not ascertained.

In our opinion except for the effects of the matters described in the basis of qualified opinion and to the best of our information and according to the explanations given to us, the financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) The Balance Sheet (Statement of Affairs) with notes there on gives a true and fair view of the State of Affairs of the Institution as at 31st March, 2020.
- b) In case of Income & Expenditure Account, of the **Excess of expenditure over Income** of the school for the period from 01.04.2019 to 31.03.2020.
- c) In the case of the Receipts and payment Account the receipts and payments made for period from 01.04.2019 to 31.03.2020.

Emphasis of Matter:

We draw the attention to the following notes to accounts

- (a) Physical verification of Fixed Assets has not been conducted for the year ended on that date.
- (b) Physical verification of Provisions & Food Stuff has not been conducted for the year ended on that date
- (c) Regarding the amount received from Society Head Office towards Diet, Salaries & Maintenance Expenditure treated as a Capital Grant.
- (d) Regarding old balances lying in the Balance Sheet.

Report on Other matter:

To the best of our knowledge and belief, we have obtained all the information and explanations that are necessary for the purpose of audit. In our opinion proper books of accounts have been kept by the school, so far as appears from our examination of those books. The Balance sheet, Income & Expenditure account and Receipts & Payments account dealt with this report are in agreement with the books of account of the school/Institution.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

- a. The School/Institution has not furnished internal audit reports and hence not able to comment. In view of many missing vouchers, missing stock entries and approvals, we are of the opinion that "Internal Audit" to be conducted.



- b. Outsourcing Man Power- The method resorted by the institute with respect to outsourcing man power requirements is not appropriate due to following reasons:
 - (a) No supportive documents made available to verify whether the contractor is complying the statutory requirements of contract employees.
 - (b) It is observed that bills have not been provided for outsourcing contracts.
- c. We have not conducted physical verification of Rice, Provisions and other items as on 31st march. The closing stock of such items is taken as certified by the school/Institution management.
- d. Fixed Assets are shown at cost. No depreciation is provided.
- e. Closing stock is valued at cost and certified by the school/Institution.
- f. The institution is advised to improve the quality of recording the books of accounts, we are of an opinion that uniform procedures/formats are not as prescribed by HO and training also be given to the all concerned. Computerization of books of accounts would ensure a better quality and uniform accounting system.

For NG Rao & Associates
Chartered Accountants



(G. Nageswara rao)
Partner, M.No.207300

Place: Hyderabad

Date: 27.01.2021

UDIN: 21207300AAAAJE3840

Annexure

Significant Accounting Policies

1. Basis for preparation of Financial Statements

The Financial statements are prepared under the historical cost convention. Institution is following cash system of accounting

2. Grants

Grants received from head office have been treated as Capital Receipt.

3. Fixed Assets

Fixed Assets are shown at cost. Cost comprises of purchase price inclusive of all taxes, freight and incidental charges and attributable expenses relating to acquisition and installation.

4. Contingencies

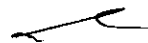
Loss/contingencies arising from claims litigations, assessments, fines, penalties etc., are provided for when it is probable that a liability may be incurred and that amount can be reasonably estimated.

5. Revenue Recognition

The Interest Income received on the Grants amounts was shown as Miscellaneous Income in the Receipts and Payments Accounts and also other minor receipts. The said interest was accounted on receipt basis.

6. Other Policies

All the other Accounting Policies are generally consistent with normally accepted accounting policies.



TELANGANA TRIBALWELFARE RESIDENTIAL DEGREE COLLEGE (MEN),
MANUGURU, BHADRADRIKOTHAGUDEM DIST

Audit Period : 2019-20
Period of the Principal : B. RAVI
(01.04.2019 to 31.03.2020)
Mess Manager : K.Balaji
Deputy warden : G.Swapna Kumari (01.12.2019 to 31.03.2020)
Contact No. : 7901097698

Audit Observations F Y: 2019-20:

1. The institution has to strengthen the maintaining of books and accounts under double entry system.

Place: Hyderabad
Date: 01.02.21

For N G Rao & Associates
Chartered Accountants



(G.NAGESWARA RAO)
Partner

We have verified the On verification of records, has incurred certain Diet expenditure towards purchase of Vegetable from other than approved tenderer due to shifting of College from Manuguru to Bhadrachalam. It is observed that the mess manager has purchased vegetables from P.Surya Rao & Son's and made cash payments to the parties which was found irregular. The details of third-party payments given as below for kind perusal sir.

Sl. No	Bill Nos	Cheque No	Date	Amount	Remarks
01	50,51,53	948525	13.08.2019	15630/-	Cheque issued to B.Balaji Mess Manager- third party instead of supplier Cheque issued to B.Balaji Mess Manager
02	52,49	948533	22.08.2019	21420/-	
04	53,51,49,50,52,48	-	26.09.2019	90185/-	
05	55,56	622406	26.09.2019	8064/-	
Total Amount				135299-00	

Audit Reply: Supporting proceedings were not produced but Overall Instructions given Project Officer ITDA, Bhadrachalam and Regional Coordinator Officer.

8. We have verified found that the Principal has irregularly spent an amount of Rs:1,72,114/- college imprest amount towards purchase of electrical material to the newly shifted building at Bhadrachalam actual payment instead of rented building owner.

Sl.N	Date	Cheque No	Amount
01	05.10.2019	622411	8000-00
02	03.12.2019	622471	8000-00
03	04.02.2020	934232	50000-00
04	11.03.2020	934265	106114-00
Total Amount			172114-00

Audit reply: The above amount was collected by Building Owner and same amount was remittance to Head Office.

9. We have to verified the Diet (Sweet) purchases from outside for various places, there is no permission taken by higher officials and no resolution found. The details of purchases given below for kind perusal Sir.

Sl.N	CB Vr No	Bill Nos	Date of Supply	CBF No	Amount
01	51	--	26.01.2019	47	4000-00
02	-	--	09.02.2019	47	5600-00
03		89	30.07.2019	165	2000-00
04		82	15.08.2019	165	8600-00
05		80	27.09.2019	165	1440-00
Total Amount					19640-00

10. We have verified the records with books of institution salary excess claimed for Mr. Sri.D.Durga,Prasad,Supdt has pay raising 02 Annual Grade Increments and excess HRA @30% on GHMC rates which revealed an excess claim and payment of Rs:1,74,160/-. The month wise eligible salary amount including 30% HRA and raised his gross payment of salary for credit into bank and difference amount given below for kind perusal Sir.

SL.No	Month	Salary Amount Claimed	Amount credit into account of D.Durga Prasad,Supdt	Excess amount
01	Apr'19	40356	52135	11779
02	May'19	40356	52135	11779
03	Jun'19	41222	53124	11902
04	Jul'19	41222	57226	16004
05	Aug'19	41222	57226	16004
06	Sep'19	41222	57226	16004
07	Oct'19	41222	57226	16004
08	Nov'19	42087	58314	16227
09	Dec'19	42087	58314	16226
10	Jan'20	42087	58313	16226

11	Feb'20	43087	58313	15226
12	Mar'20	41356	52135	10779
13	CPS excess claims	-	3897	3897
Total amount				178057

Audit reply: The above amount was misappropriation by D.Durga Prasad and proper Report submitted to Head office

11. A check of Ledger & FAS uploaded claim of Time Electrician & Part Time Doctor Honorarium the Principal has allowed to claim as per the eligible amount fixed by TTWREI Society, Hyderabad. But, as per the records it was observed that the eligible amount was not credited into their accounts and payments are made partially and the remaining amounts kept as UD Pay in college account. The detail is given below.

Sl.No	PT Electrician & PT Doctor	Month	Salary claimed	Credited in Account	UD Pay
1	PT Electrician	Apr-19	6000	2000	4000
2	PT Doctor	Apr-19	1000	1000	0
3	PT Electrician	May-19	6000	2000	4000
4	PT Doctor	May-19	1000	1000	0
5	PT Electrician	Jun-19	3200	0	3200
6	PT Doctor	Jun-19	533	0	533
7	PT Electrician	Jul-19	4645	0	4645
8	PT Doctor	Jul-19	774	0	774
9	PT Electrician	Aug-19	6000	0	6000
10	PT Doctor	Aug-19	1000	0	1000
11	PT Electrician	Sep-19	6000	4000	2000
12	PT Doctor	Sep-19	1000	1000	0
13	PT Electrician	Oct-19	6000	2000	4000
14	PT Doctor	Oct-19	1000	1000	0
15	PT Electrician	Nov-19	6000	2000	4000
16	PT Doctor	Nov-19	1000	1000	0
17	PT Electrician	Dec-19	6000	2000	4000
18	PT Doctor	Dec-19	1000	2000	0

19	PT Electrician	Jan-20	0	2000	0
20	PT Doctor	Jan-20	2000	2000	0
21	PT Electrician	Feb-20	0	0	0
22	PT Doctor	Feb-20	2000	2000	0
Total Amount					38152/-

12. We have verified and found that the Superintendent Mr. D. Duraga Prasad have wrongly claimed the salaries of terminated guest lecturers and same amount have been misappropriated by transferring to personal accounts as month wise details given below.

Sl.No	Name of the Candidate	Month	Credited in Account
1	u.madhu	Apr-19	94,197
2	u.madhu	May-19	94,197
3	u.madhu	Jun-19	48,230
4	u.madhu	Jul-19	90,923
5	p.sujatha	Aug-19	94,098
6	p.sujatha	Sep-19	2,06,398
7	p.sujatha	Oct-19	1,93,298
8	p.sujatha	Nov-19	1,93,199
9	p.sujatha	Dec-19	2,17,999
10	p.sujatha	Jan-20	2,19,799
11	p.sujatha	Feb-20	3,24,115
12	p.sujatha	MARCH 2020	2,45,056
Total amount			20,21,509

Audit reply: The above amount was misappropriation by D.Durga Prasad and proper Report submitted to Head office

13. During the course of Audit, we have gone through the records in compare to Vigilance Team of TTWREI Society findings of Excess Amount of Salary Credited into Sri D. Durga Prasad Bank Account than Claimed In FAS and

observed that the fraudulent claims and diversion of college funds into his account was fact one.

Sl.No	Date	Month	Amount Credited	Claimed in FAS	Excess Credited
1	11.03.2020	Feb-20	58313	49912	8401
2	07.02.2020	Jan-20	58313	49912	8401
3	03.01.2020	Dec-19	58313	49912	8401
4	06.12.2019	Nov-19	58314	49912	8402
5	16.11.2019	Oct-19	57226	48912	8314
6	05.10.2019	Sep-19	57226	48022	9204
7	17.09.2019	Aug-19	57226	48022	9204
8	07.08.2019	Jul-19	57226	48022	9204
9	06.07.2019	Jun-19	53124	48022	5102
10	10.06.2019	May-19	52135	48022	4113
11	07.05.2019	Apr-19	52135	47132	5003
12	09.04.2019	Mar-19	52135	47132	5003
13	17.03.2019	Feb-19	51135	48132	3003
14	05.02.2019	Jan-19	51135	48132	3003
15	04.01.2019	Dec-18	51135	47132	4003
16	04.12.2019	Nov-18	51135	47132	4003
					102764

Audit reply: The above amount was misappropriation by D.Durga Prasad and proper Report submitted to Head office

14. HEAD WISE EXCEEDED EXPENDITURE FOR THE YEAR 2019-20.

Sl.No	Head of the account	Sanctioned	Expenditure Incurred	Excess	Remarks
1	Office Charges	40000	45093	5093	
2	H & H	10000	51731	41731	The excess amount sanctioned by Head Office
3	Transport Charges	20000	26815	6815	The excess amount sanctioned by Head

					Office
4	Sports Meet	10000	47229	37229	The excess amount sanctioned by Head Office
Total Amount				90,868/-	

Audit Reply: Supporting above Rs.5093/- was not Sanctioned by the Head Office till now the same amount was recovered by the concern principal.

Place: Hyderabad
Date: 01.02.21

For N G Rao & Associates
Chartered Accountants


(G.NAGESWARA RAO)
Partner

**T.T.W.RESIDENTIAL DEGREE COLLEGE (MEN), MANUGURU,
BHADRADRI KOTHAGUDEM DISTRICT**

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2019 TO 31.03.2020

RECEIPTS	AMOUNT Rs.	PAYMENTS	AMOUNT Rs.
Opening Balances:		Salaries	9581362
Cash -	88	Diet	1739986
Bank -	205302	Staff TA Bills	43791
Capital receipts:		Office Expenditure	30459
Head office	14848456	Income tax	208668
Revenue receipts:		Cosmetics	77618
Bank interest	15907	Examination charges	1000
		Bank charges	708
		Service postage	2187
		Telepphone charges	21878
		Advertisement charges	7750
		Power consumption charges	201853
Other receipts:		Transportation charges	17774
Hand loan from Principal	7039	Games material	28190
Others	262921	Sports meet	55809
Sale of gunny bags	1540	Water & Electrical materials	33529
		Drinking water charges	140888
		Furniture (New)	3501
		Utensils (New)	13850
		SUPW material	2980
		Laboratory equipment	39066
		Information room (Library)	12796
		Celebrity	19765
		Health & Hygiene	80749
		Minor repairs buildings	5202
		Minor repairs pipe lines	3100
		Minor repairs electrical installation	3085
		Minor repairs furniture	3000
		Minor repairs Utensils	250
		Hostel miscellaneous	9404
		Stitching charges	35040
		Sweeping & sanitation	225000
		Catering charges	98147
		Examination fee	294320
		Building rent	752516
		Sports dresses	40000
		Hand loan return	7039
		Hand loan (issued)	150000
		Admission counselling	19880
		Practical records	3325
		Practical exam (transport charges)	17425
		Green boards	25600
		NCERT books	30805
		Door mesh	7860
		Public address system	49005
		Impact	360
		Super Nova	2000
		Super students	11765
		Training programme	14128
		Internship programme	2314
		Retired EL encashment & TTA	661442
		Building shifting charges	14000
		Fans & Tube lights (electrical appliances)	64470
		Video conference	1991
		Rock climbing	3260
		Notice board	3050
		ID cards & belts	2295
		Indian army selection	5380
		Purchase of calculator	46554
		Miscellaneous	3900
		Nepal programme	4664
		Students meeting	255
		Bharat darshan	2300
		Pro kabaddi	530

		Affiliation fee	10500
		Allahabad programme	13555
		Para gliding	140
		Bi-cycling	645
		Closing Balances:	
		Cash in Hand	0
		Cash at Bank	325595
	Total	15341253	
		Total	15341253

For N G Rao & Associates
Chartered Accountants
FRN: 009399S

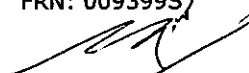


(G. Nageswara Rao)
Partner
M.No.207300

**T.T.W.RESIDENTIAL DEGREE COLLEGE (MEN), MANUGURU,
BHADRADRI KOTHAGUDEM DISTRICT
INCOME AND EXPENDITURE STATEMENT FOR THE PERIOD FROM 01.04.2019 TO
31.03.2020**

EXPENDITURE	AMOUNT Rs.	INCOME	AMOUNT Rs.
Diet Charges	2324828	Revenue receipts:	
Cosmetic Charges/Pocket Money	52122	Bank interest	18542
Office Charges	50589		
Service Postage	3078	Other receipts:	
Telephone Charges	14793		
Notification Charges(Advt)	4000	Others	8300
Power Consumption Charges	375504	Sale of gunny bags	3278
Transportation Charges	58709	Amount collect from Students	37230
Sports Meet	47229	Cancelled cheque	500
Drinking Water Charges	102070	Supply fee from students	1650
Celebrations	14504		
Health & Hygiene	167638		
Minor Repairs Furniture	250		
Hostel Misc (Miscellaneous)	5528		
TA Bills	29929		
		Excess of Expenditure Over	
Staff Salaries	14708145.51	Income	21346915
Supplementary Salaries	91506		
Sweeping & Sanitation	325000		
Cattering Charges	309875		
Professional Tax	53850		
GSLIS	10600		
LIC	165392		
Income Tax	163097		
Bank Charges	381		
Examination Fee	568501		
Building Rent Charges	1232547		
Admission Counseling	13844		
Super Nova Programme	7385		
Retired EL Encashment & TTA	24244		
Building Shifting Charges	102336		
ID Cards & Belts	14190		
Life skill Training Programme	23573		
Net bills	20379		
cheque book charges	619.5		
BRIDGE COURSE	29400		
REFERENCE BOOKS	63506		
BUILDING ENT INCOME TAX	109950		
JAM 2020	4996		
RECORD SHEETS	7040		
CCI	1017		
GRE COACHING	2977		
SWAEROES DAY	3026		
RO PLANT REPAIR	25000		
SPARK	2770		
MEDITATION AND WELLNESS CENTRE	74000		
CAREER CELL	5000		
CATERING INCOME TAX	1497		
Total	21416415.01	Total	21416415

For N G Rao & Associates
Chartered Accountants
FRN: 009399S


(G. Nageswara Rao)
Partner
M.No.207300

T.T.W.RESIDENTIAL DEGREE COLLEGE(MEN), MANUGURU, BHADRADRI KOTHAGUDEM DISTRICT					
BALANCE SHEET AS ON 31-03-2020					
LIABILITIES	AMOUNT as on 31.03.2020	AMOUNT as on 31.03.2019	ASSETS	AMOUNT as on 31.03.2020	AMOUNT as on 31.03.2019
HEAD OFFICE A/C			FIXED ASSETS		
Opening Balance	929699.00	347998	Furniture	61481	51881
Add:receipts	21386332.00	14848456.00	Electrical Items	110689	88703
Less:Remittance			SUPW Material	11770	6070
Less:Gurukulam Withdrawals			Utensils	102491	27645
Less :Excess of Expenditure Over					
Income	21346915.01	14266755.00	Games Material	46495	39255
Sub Total	969115.99	929699.00	Library Books	41498	26180
			Health & Hygiene	39066	39066
Loans and advances			Green boards	35200	25600
Hand loan from PPL	107280.00	2280.00	NCERT books	30805	30805
			Door mesh	7860	7860
			Lab Equipment	20000	
			Fans & Tube lights		
			(electrical appliances)	220584	64470
			Calculators	46554	46554
			Building Shifting Charges	2295	2295
			Band Material	132004.72	
			Loans and advances		
			Hand loan (issued)	155000	150000
			CASH & BANK BALANCES		
			Cash Balances	143	0
			Bank Balances	12460.27	325595
Total	1076395.99	931979.00	Total	1076395.99	931979

For N G Rao & Associates
Chartered Accountants
FRN: 009399S



(G. Nageswara Rao)
Partner
M.No.207300

T.T.W.R.D.C(BOY) MANUGURU @ BHADRACHALAM::BHADRADRI-KOTHAGUDEM(District)

<u>GURUKULAM RECEIPTS (2019-20)</u>				
Sl. No	Date	Made of Receipt	Receipts Particulars	Amount
1	04.04.2019	Online Transfer	diet charges march-19	210847.00
2	04.04.2019	Online Transfer	march salary-19	963843.00
3	04.04.2019	Online Transfer	Examinations fee-2018-19/sec	269520.00
4	04.04.2019	Online Transfer	tube lights and practical records / sec	6540.00
5	04.04.2019	Online Transfer	games sports /sec	50000.00
6	22.04.2019	Online Transfer	diet charges jan-19 to feb-19	364435.00
7	02.05.2019	Online Transfer	secretary	18600.00
8	02.05.2019	Online Transfer	building rent Oct-18 to Jan-19	270000.00
9	02.05.2019	Online Transfer	stitching charges 2017-18	12000.00
10	02.05.2019	Online Transfer	Super nova	6000.00
11	02.05.2019	Online Transfer	Health & Heygine	71297.00
12	02.05.2019	Online Transfer	supplementary bill	91506.00

13	02.05.2019	Online Transfer	power consumption charges jan-19	8172.00
14	02.05.2019	Online Transfer	Games and sports	20000.00
15	02.05.2019	Online Transfer	Practical records	46554.00
16	02.05.2019	Online Transfer	salaries april-2019	961995.00
17	02.05.2019	Online Transfer	power consumption charges	15228.00
18	08.05.2019	Online Transfer	indian army interview	8610.00
19	16.05.2019	Online Transfer	sec	6500.00
20	07.06.2019	Online Transfer	salaries May-2019	1160188.00
21	07.06.2019	Online Transfer	admission counselling	5000.00
22	03.07.2019	Online Transfer	salaries june-2019	751806.00
23	06.08.2019	Online Transfer	salaries july-2019	901989.00
24	06.08.2019	Online Transfer	M.Venkateswarlu TTA bill	24244.00
25	06.09.2019	Online Transfer	secretary	2000.00
26	16.09.2019	Online Transfer	salaries Aug-2019	1165578.00
27	16.09.2019	Online Transfer	contingent charges 2019-20	280000.00

28	16.09.2019	Online Transfer	cosmotic charges and barber charges june-2019 to semptember -2019 2nd and 3rd year students	53630.00
29	16.09.2019	Online Transfer	building rent july-18 to april-19	796560.00
30	16.09.2019	Online Transfer	power consumption charges - march-2019	29381.00
31	16.09.2019	Online Transfer	power consumption charges - april-2019	36859.00
32	27.09.2019	Online Transfer	admission counclling	5000.00
33	27.09.2019	Online Transfer	band material	132000.00
34	27.09.2019	Online Transfer	diet charges -april-19 to aug-19	558515.00
35	27.09.2019	Online Transfer	new utencils	100000.00
36	01.10.2019	Online Transfer	salaries sept-2019	1530498.00
37	01.10.2019	Online Transfer	building rent may 2019 to july-2019	302937.00
38	07.11.2019	Online Transfer	srinidhi high cooperative fedaration Hyd	2700.00
39	14.11.2019	Online Transfer	cosmotic charges and barber charges june-2019 to semptember -2019 for 1st year	48980.00
40	14.11.2019	Online Transfer	secretary	135090.00
41	14.11.2019	Online Transfer	telugu academy text books	50000.00
42	14.11.2019	Online Transfer	Practical records	25000.00

43	14.11.2019	Online Transfer	diet charges Aug-2019	344300.00
44	14.11.2019	Online Transfer	Health & Heygine	50907.00
45	14.11.2019	Online Transfer	salaries oct-2019	1525329.00
46	14.11.2019	Online Transfer	life skill program	7320.00
47	03.12.2019	Online Transfer	salaries Nov-2019	1525744.00
48	01.01.2020	Online Transfer	salaries Dec-2019	1571465.00
49	01.01.2020	Online Transfer	diet charges Sept-2019 to Oct-2019	629339.00
50	06.02.2020	Online Transfer	secretary	14420.00
51	06.02.2020	Online Transfer	ID card charges	9030.00
52	06.02.2020	Online Transfer	salaries Jan-2020	1656347.00
53	20.02.2020	Online Transfer	meditation and welness centre	78900.00
54	10.03.2020	Online Transfer	salaries Feb-2020	1925309.00
55	10.03.2020	Online Transfer	affiliation fee	450320.00
56	10.03.2020	Online Transfer	building shifting charges	98000.00
				21386332.00

UTILIZATION CERTIFICATE

Certified that an amount of **Rs. 21386332 /-** was received during the year 2019-20 for meeting the various expenditures of the **T.T.W.RESIDENTIAL DEGREE COLLEGE (MEN), MANUGURU, BHADRADRI KOTHAGUDEM DISTRICT.** from The Secretary, TSTWREI Society, Hyderabad, the Amounts were utilized for the purposes specified subject to the Audit Report and Notes thereon.

Place : Hyderabad
Date : 01.02.21

for N G Rao & Associates,
Chartered Accountants


(G Nageswara Rao)
Partner



AUDITOR'S REPORT

To
The Secretary,
TTWREIS (Gurukulam)
Masab Tank
Hyderabad.

We have audited the attached Balance Sheet **TELANGANA TRIBALWELFARE RESIDENTIAL DEGREE COLLEGE (MEN), MANUGURU, BHADRADRIKOTHAGUDEM DIST.**, as at 31st March, 2020 and also the Income & Expenditure for the year ended on that date annexed thereto. These financial statements are the responsibility of the Institution's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with accounting standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our Audit provides a reasonable basis for our opinion

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the school with the generally accepted accounting principles (Indian GAAP). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view are free from material misstatements whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by ICAI. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the school/Institution's preparation and fair presentation of financial statements in order to design audit procedures that are appropriate in circumstances but not for the purpose of expressing an opinion on the effectiveness of the institution's internal control. An Audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the school/Institution as well as evaluating the overall presentation of the financial statements.

We draw the attention to the following Notes to financial statements

- (a) Regarding non provision of depreciation for the period from 01.04.2019 to 31.03.2020, resulting in understatement of expenditure of Assets.
- (b) The financial statements are prepared on cash basis as against accrual system of accounting.

The impact of the above on the financial statements is not ascertained.

In our opinion except for the effects of the matters described in the basis of qualified opinion and to the best of our information and according to the explanations given to us, the financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) The Balance Sheet (Statement of Affairs) with notes there on gives a true and fair view of the State of Affairs of the Institution as at 31st March, 2020.
- b) In case of Income & Expenditure Account, of the **Excess of expenditure over Income** of the school for the period from 01.04.2019 to 31.03.2020.
- c) In the case of the Receipts and payment Account the receipts and payments made for period from 01.04.2019 to 31.03.2020.

Emphasis of Matter:

We draw the attention to the following notes to accounts

- (a) Physical verification of Fixed Assets has not been conducted for the year ended on that date.
- (b) Physical verification of Provisions & Food Stuff has not been conducted for the year ended on that date
- (c) Regarding the amount received from Society Head Office towards Diet, Salaries & Maintenance Expenditure treated as a Capital Grant.
- (d) Regarding old balances lying in the Balance Sheet.

Report on Other matter:

To the best of our knowledge and belief, we have obtained all the information and explanations that are necessary for the purpose of audit. In our opinion proper books of accounts have been kept by the school, so far as appears from our examination of those books. The Balance sheet, Income & Expenditure account and Receipts & Payments account dealt with this report are in agreement with the books of account of the school/Institution.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

- a. The School/Institution has not furnished internal audit reports and hence not able to comment. In view of many missing vouchers, missing stock entries and approvals, we are of the opinion that "Internal Audit" to be conducted.

- b. Outsourcing Man Power- The method resorted by the institute with respect to outsourcing man power requirements is not appropriate due to following reasons:
- (a) No supportive documents made available to verify whether the contractor is complying the statutory requirements of contract employees.
 - (b) It is observed that bills have not been provided for outsourcing contracts.
- c. We have not conducted physical verification of Rice, Provisions and other items as on 31st march. The closing stock of such items is taken as certified by the school/Institution management.
- d. Fixed Assets are shown at cost. No depreciation is provided.
- e. Closing stock is valued at cost and certified by the school/Institution.
- f. The institution is advised to improve the quality of recording the books of accounts, we are of an opinion that uniform procedures/formats are not as prescribed by HO and training also be given to the all concerned. Computerization of books of accounts would ensure a better quality and uniform accounting system.

For NG Rao & Associates
Chartered Accountants



(G. Nageswara rao)
Partner, M.No.207300

Place: Hyderabad

Date: 27.01.2021

UDIN: 21207300AAAAJE3840

Annexure

Significant Accounting Policies

1. Basis for preparation of Financial Statements

The Financial statements are prepared under the historical cost convention. Institution is following cash system of accounting

2. Grants

Grants received from head office have been treated as Capital Receipt.

3. Fixed Assets

Fixed Assets are shown at cost. Cost comprises of purchase price inclusive of all taxes, freight and incidental charges and attributable expenses relating to acquisition and installation.

4. Contingencies

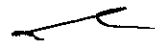
Loss/contingencies arising from claims litigations, assessments, fines, penalties etc., are provided for when it is probable that a liability may be incurred and that amount can be reasonably estimated.

5. Revenue Recognition

The Interest Income received on the Grants amounts was shown as Miscellaneous Income in the Receipts and Payments Accounts and also other minor receipts. The said interest was accounted on receipt basis.

6. Other Policies

All the other Accounting Policies are generally consistent with normally accepted accounting policies.



TELANGANA TRIBALWELFARE RESIDENTIAL DEGREE COLLEGE (MEN),
MANUGURU, BHADRADRIKOTHAGUDEM DIST

Audit Period : 2019-20
Period of the Principal : B. RAVI
(01.04.2019 to 31.03.2020)
Mess Manager : K.Balaji
Deputy warden : G.Swapna Kumari (01.12.2019 to 31.03.2020)
Contact No. : 7901097698

Audit Observations F Y: 2019-20:

1. The institution has to strengthen the maintaining of books and accounts under double entry system.

Place: Hyderabad
Date: 01.02.21

For N G Rao & Associates
Chartered Accountants



(G.NAGESWARA RAO)
Partner

We have verified the On verification of records, has incurred certain Diet expenditure towards purchase of Vegetable from other than approved tenderer due to shifting of College from Manuguru to Bhadrachalam. It is observed that the mess manager has purchased vegetables from P.Surya Rao & Son's and made cash payments to the parties which was found irregular. The details of third-party payments given as below for kind perusal sir.

Sl. No	Bill Nos	Cheque No	Date	Amount	Remarks
01	50,51,53	948525	13.08.2019	15630/-	Cheque issued to B.Balaji Mess Manager- third party instead of supplier Cheque issued to B.Balaji Mess Manager
02	52,49	948533	22.08.2019	21420/-	
04	53,51,49,50,52,48	-	26.09.2019	90185/-	
05	55,56	622406	26.09.2019	8064/-	
Total Amount				135299-00	

Audit Reply: Supporting proceedings were not produced but Overall Instructions given Project Officer ITDA, Bhadrachalam and Regional Coordinator Officer.

8. We have verified found that the Principal has irregularly spent an amount of Rs:1,72,114/- college imprest amount towards purchase of electrical material to the newly shifted building at Bhadrachalam actual payment instead of rented building owner.

Sl.N	Date	Cheque No	Amount
01	05.10.2019	622411	8000-00
02	03.12.2019	622471	8000-00
03	04.02.2020	934232	50000-00
04	11.03.2020	934265	106114-00
Total Amount			172114-00

Audit reply: The above amount was collected by Building Owner and same amount was remittance to Head Office.

9. We have to verified the Diet (Sweet) purchases from outside for various places, there is no permission taken by higher officials and no resolution found. The details of purchases given below for kind perusal Sir.

Sl.N	CB Vr No	Bill Nos	Date of Supply	CBF No	Amount
01	51	--	26.01.2019	47	4000-00
02	-	--	09.02.2019	47	5600-00
03		89	30.07.2019	165	2000-00
04		82	15.08.2019	165	8600-00
05		80	27.09.2019	165	1440-00
Total Amount					19640-00

10. We have verified the records with books of institution salary excess claimed for Mr. Sri.D.Durga,Prasad,Supdt has pay raising 02 Annual Grade Increments and excess HRA @30% on GHMC rates which revealed an excess claim and payment of Rs:1,74,160/-. The month wise eligible salary amount including 30% HRA and raised his gross payment of salary for credit into bank and difference amount given below for kind perusal Sir.

SL.No	Month	Salary Amount Claimed	Amount credit into account of D.Durga Prasad,Supdt	Excess amount
01	Apr'19	40356	52135	11779
02	May'19	40356	52135	11779
03	Jun'19	41222	53124	11902
04	Jul'19	41222	57226	16004
05	Aug'19	41222	57226	16004
06	Sep'19	41222	57226	16004
07	Oct'19	41222	57226	16004
08	Nov'19	42087	58314	16227
09	Dec'19	42087	58314	16226
10	Jan'20	42087	58313	16226

11	Feb'20	43087	58313	15226
12	Mar'20	41356	52135	10779
13	CPS excess claims	-	3897	3897
Total amount				178057

Audit reply: The above amount was misappropriation by D.Durga Prasad and proper Report submitted to Head office

11. A check of Ledger & FAS uploaded claim of Time Electrician & Part Time Doctor Honorarium the Principal has allowed to claim as per the eligible amount fixed by TTWREI Society, Hyderabad. But, as per the records it was observed that the eligible amount was not credited into their accounts and payments are made partially and the remaining amounts kept as UD Pay in college account. The detail is given below.

Sl.No	PT Electrician & PT Doctor	Month	Salary claimed	Credited in Account	UD Pay
1	PT Electrician	Apr-19	6000	2000	4000
2	PT Doctor	Apr-19	1000	1000	0
3	PT Electrician	May-19	6000	2000	4000
4	PT Doctor	May-19	1000	1000	0
5	PT Electrician	Jun-19	3200	0	3200
6	PT Doctor	Jun-19	533	0	533
7	PT Electrician	Jul-19	4645	0	4645
8	PT Doctor	Jul-19	774	0	774
9	PT Electrician	Aug-19	6000	0	6000
10	PT Doctor	Aug-19	1000	0	1000
11	PT Electrician	Sep-19	6000	4000	2000
12	PT Doctor	Sep-19	1000	1000	0
13	PT Electrician	Oct-19	6000	2000	4000
14	PT Doctor	Oct-19	1000	1000	0
15	PT Electrician	Nov-19	6000	2000	4000
16	PT Doctor	Nov-19	1000	1000	0
17	PT Electrician	Dec-19	6000	2000	4000
18	PT Doctor	Dec-19	1000	2000	0

19	PT Electrician	Jan-20	0	2000	0
20	PT Doctor	Jan-20	2000	2000	0
21	PT Electrician	Feb-20	0	0	0
22	PT Doctor	Feb-20	2000	2000	0
Total Amount					38152/-

12. We have verified and found that the Superintendent Mr. D. Duraga Prasad have wrongly claimed the salaries of terminated guest lecturers and same amount have been misappropriated by transferring to personal accounts as month wise details given below.

Sl.No	Name of the Candidate	Month	Credited in Account
1	u.madhu	Apr-19	94,197
2	u.madhu	May-19	94,197
3	u.madhu	Jun-19	48,230
4	u.madhu	Jul-19	90,923
5	p.sujatha	Aug-19	94,098
6	p.sujatha	Sep-19	2,06,398
7	p.sujatha	Oct-19	1,93,298
8	p.sujatha	Nov-19	1,93,199
9	p.sujatha	Dec-19	2,17,999
10	p.sujatha	Jan-20	2,19,799
11	p.sujatha	Feb-20	3,24,115
12	p.sujatha	MARCH 2020	2,45,056
Total amount			20,21,509

Audit reply: The above amount was misappropriation by D.Durga Prasad and proper Report submitted to Head office

13. During the course of Audit, we have gone through the records in compare to Vigilance Team of TTWREI Society findings of Excess Amount of Salary Credited into Sri D. Durga Prasad Bank Account than Claimed In FAS and

observed that the fraudulent claims and diversion of college funds into his account was fact one.

Sl.No	Date	Month	Amount Credited	Claimed in FAS	Excess Credited
1	11.03.2020	Feb-20	58313	49912	8401
2	07.02.2020	Jan-20	58313	49912	8401
3	03.01.2020	Dec-19	58313	49912	8401
4	06.12.2019	Nov-19	58314	49912	8402
5	16.11.2019	Oct-19	57226	48912	8314
6	05.10.2019	Sep-19	57226	48022	9204
7	17.09.2019	Aug-19	57226	48022	9204
8	07.08.2019	Jul-19	57226	48022	9204
9	06.07.2019	Jun-19	53124	48022	5102
10	10.06.2019	May-19	52135	48022	4113
11	07.05.2019	Apr-19	52135	47132	5003
12	09.04.2019	Mar-19	52135	47132	5003
13	17.03.2019	Feb-19	51135	48132	3003
14	05.02.2019	Jan-19	51135	48132	3003
15	04.01.2019	Dec-18	51135	47132	4003
16	04.12.2019	Nov-18	51135	47132	4003
					102764

Audit reply: The above amount was misappropriation by D.Durga Prasad and proper Report submitted to Head office

14. HEAD WISE EXCEEDED EXPENDITURE FOR THE YEAR 2019-20.

Sl.No	Head of the account	Sanctioned	Expenditure Incurred	Excess	Remarks
1	Office Charges	40000	45093	5093	
2	H & H	10000	51731	41731	The excess amount sanctioned by Head Office
3	Transport Charges	20000	26815	6815	The excess amount sanctioned by Head

					Office
4	Sports Meet	10000	47229	37229	The excess amount sanctioned by Head Office
Total Amount				90,868/-	

Audit Reply: Supporting above Rs.5093/- was not Sanctioned by the Head Office till now the same amount was recovered by the concern principal.

Place: Hyderabad
Date: 01.02.21

For N G Rao & Associates
Chartered Accountants


(G.NAGESWARA RAO)
Partner

**T.T.W.RESIDENTIAL DEGREE COLLEGE (MEN), MANUGURU,
BHADRADRI KOTHAGUDEM DISTRICT**

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2019 TO 31.03.2020

RECEIPTS	AMOUNT Rs.	PAYMENTS	AMOUNT Rs.
Opening Balances:		Salaries	9581362
Cash -	88	Diet	1739986
Bank -	205302	Staff TA Bills	43791
Capital receipts:		Office Expenditure	30459
Head office	14848456	Income tax	208668
Revenue receipts:		Cosmetics	77618
Bank Interest	15907	Examination charges	1000
		Bank charges	708
		Service postage	2187
		Telepphone charges	21878
		Advertisement charges	7750
		Power consumption charges	201853
Other receipts:		Transportation charges	17774
Hand loan from Principal	7039	Games material	28190
Others	262921	Sports meet	55809
Sale of gunny bags	1540	Water & Electrical materials	33529
		Drinking water charges	140888
		Furniture (New)	3501
		Utensils (New)	13850
		SUPW material	2980
		Laboratory equipment	39066
		Information room (Library)	12796
		Celebrity	19765
		Health & Hygiene	80749
		Minor repairs buildings	5202
		Minor repairs pipe lines	3100
		Minor repairs electrical installation	3085
		Minor repairs furniture	3000
		Minor repairs Utensils	250
		Hostel miscellaneous	9404
		Stitching charges	35040
		Sweeping & sanitation	225000
		Catering charges	98147
		Examination fee	294320
		Building rent	752516
		Sports dresses	40000
		Hand loan return	7039
		Hand loan (issued)	150000
		Admission counselling	19880
		Practical records	3325
		Practical exam (transport charges)	17425
		Green boards	25600
		NCERT books	30805
		Door mesh	7860
		Public address system	49005
		Impact	360
		Super Nova	2000
		Super students	11765
		Training programme	14128
		Internship programme	2314
		Retired EL encashment & TTA	661442
		Building shifting charges	14000
		Fans & Tube lights (electrical appliances)	64470
		Video conference	1991
		Rock climbing	3260
		Notice board	3050
		ID cards & belts	2295
		Indian army selection	5380
		Purchase of calculator	46554
		Miscellaneous	3900
		Nepal programme	4664
		Students meeting	255
		Bharat darshan	2300
		Pro kabaddi	530

		Affiliation fee	10500
		Allahabad programme	13555
		Para gliding	140
		Bi-cycling	645
		Closing Balances:	
		Cash in Hand	0
		Cash at Bank	325595
	Total		
	15341253	Total	15341253

For N G Rao & Associates
Chartered Accountants
FRN: 009399S

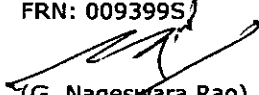


(G. Nageswara Rao)
Partner
M.No.207300

**T.T.W.RESIDENTIAL DEGREE COLLEGE (MEN), MANUGURU,
BHADRADRI KOTHAGUDEM DISTRICT
INCOME AND EXPENDITURE STATEMENT FOR THE PERIOD FROM 01.04.2019 TO
31.03.2020**

EXPENDITURE	AMOUNT Rs.	INCOME	AMOUNT Rs.
Diet Charges	2324828	Revenue receipts:	
Cosmetic Charges/Pocket Money	52122	Bank interest	18542
Office Charges	50589		
Service Postage	3078	Other receipts:	
Telephone Charges	14793		
Notification Charges(Advt)	4000	Others	8300
Power Consumption Charges	375504	Sale of gunny bags	3278
Transportation Charges	58709	Amount collect from Students	37230
Sports Meet	47229	Cancelled cheque	500
Drinking Water Charges	102070	Supply fee from students	1650
Celebrations	14504		
Health & Hygiene	167638		
Minor Repairs Furniture	250		
Hostel Misc (Miscellaneous)	5528		
TA Bills	29929		
		Excess of Expenditure Over	
Staff Salaries	14708145.51	Income	21346915
Supplementary Salaries	91506		
Sweeping & Sanitation	325000		
Cattering Charges	309875		
Professional Tax	53850		
GSLIS	10600		
LIC	165392		
Income Tax	163097		
Bank Charges	381		
Examination Fee	568501		
Building Rent Charges	1232547		
Admission Counseling	13844		
Super Nova Programme	7385		
Retired EL Encashment & TTA	24244		
Building Shifting Charges	102336		
ID Cards & Belts	14190		
Life skill Training Programme	23573		
Net bills	20379		
cheque book charges	619.5		
BRIDGE COURSE	29400		
REFERENCE BOOKS	63506		
BUILDING ENT INCOME TAX	109950		
JAM 2020	4996		
RECORD SHEETS	7040		
CCI	1017		
GRE COACHING	2977		
SWAEROES DAY	3026		
RO PLANT REPAIR	25000		
SPARK	2770		
MEDITATION AND WELLNESS CENTRE	74000		
CAREER CELL	5000		
CATERING INCOME TAX	1497		
Total	21416415.01	Total	21416415

For N G Rao & Associates
Chartered Accountants
FRN: 009399S


(G. Nageswara Rao)
Partner
M.No.207300

T. T. W. RESIDENTIAL DEGREE COLLEGE (MEN), MANUGURU, BHADRADRI KOTHAGUDEM DISTRICT					
BALANCE SHEET AS ON 31-03-2020					
LIABILITIES	AMOUNT as on 31.03.2020	AMOUNT as on 31.03.2019	ASSETS	AMOUNT as on 31.03.2020	AMOUNT as on 31.03.2019
HEAD OFFICE A/C			FIXED ASSETS		
Opening Balance	929699.00	347998	Furniture	61481	51881
Add: receipts	21386332.00	14848456.00	Electrical Items	110689	88703
Less: Remittance			SUPW Material	11770	6070
Less: Gurukulam Withdrawals			Utensils	102491	27645
Less: Excess of Expenditure Over Income	21346915.01	14266755.00	Games Material	46495	39255
Sub Total	969115.99	929699.00	Library Books	41498	26180
			Health & Hygiene	39066	39066
			Green boards	35200	25600
Loans and advances			NCERT books	30805	30805
Hand loan from PPL	107280.00	2280.00	Door mesh	7860	7860
			Lab Equipment	20000	
			Fans & Tube lights (electrical appliances)	220584	64470
			Calculators	46554	46554
			Building Shifting Charges	2295	2295
			Band Material	132004.72	
			Loans and advances		
			Hand loan (issued)	155000	150000
			CASH & BANK BALANCES		
			Cash Balances	143	0
			Bank Balances	12460.27	325595
Total	1076395.99	931979.00	Total	1076395.99	931979

For N G Rao & Associates
Chartered Accountants
FRN: 0093995



(G. Nageswara Rao)
Partner
M.No.207300

T.T.W.R.D.C(BOY) MANUGURU @ BHADRACHALAM::BHADRADRI-KOTHAGUDEM(District)

<u>GURUKULAM RECEIPTS (2019-20)</u>				
Sl. No	Date	Made of Receipt	Receipts Particulars	Amount
1	04.04.2019	Online Transfer	diet charges march-19	210847.00
2	04.04.2019	Online Transfer	march salary-19	963843.00
3	04.04.2019	Online Transfer	Examinations fee-2018-19/sec	269520.00
4	04.04.2019	Online Transfer	tube lights and practical records / sec	6540.00
5	04.04.2019	Online Transfer	games sports /sec	50000.00
6	22.04.2019	Online Transfer	diet charges jan-19 to feb-19	364435.00
7	02.05.2019	Online Transfer	secretary	18600.00
8	02.05.2019	Online Transfer	building rent Oct-18 to Jan-19	270000.00
9	02.05.2019	Online Transfer	stitching charges 2017-18	12000.00
10	02.05.2019	Online Transfer	Super nova	6000.00
11	02.05.2019	Online Transfer	Health & Heygine	71297.00
12	02.05.2019	Online Transfer	supplementary bill	91506.00



13	02.05.2019	Online Transfer	power consumption charges jan-19	8172.00
14	02.05.2019	Online Transfer	Games and sports	20000.00
15	02.05.2019	Online Transfer	Practical records	46554.00
16	02.05.2019	Online Transfer	salaries april-2019	961995.00
17	02.05.2019	Online Transfer	power consumption charges	15228.00
18	08.05.2019	Online Transfer	indian army interview	8610.00
19	16.05.2019	Online Transfer	sec	6500.00
20	07.06.2019	Online Transfer	salaries May-2019	1160188.00
21	07.06.2019	Online Transfer	admission counselling	5000.00
22	03.07.2019	Online Transfer	salaries june-2019	751806.00
23	06.08.2019	Online Transfer	salaries july-2019	901989.00
24	06.08.2019	Online Transfer	M.Venkateswarlu TTA bill	24244.00
25	06.09.2019	Online Transfer	secretary	2000.00
26	16.09.2019	Online Transfer	salaries Aug-2019	1165578.00
27	16.09.2019	Online Transfer	contingent charges 2019-20	280000.00

28	16.09.2019	Online Transfer	cosmotic charges and barber charges june-2019 to semptember -2019 2nd and 3rd year students	53630.00
29	16.09.2019	Online Transfer	building rent july-18 to april-19	796560.00
30	16.09.2019	Online Transfer	power consumption charges - march-2019	29381.00
31	16.09.2019	Online Transfer	power consumption charges - april-2019	36859.00
32	27.09.2019	Online Transfer	admission counselling	5000.00
33	27.09.2019	Online Transfer	band material	132000.00
34	27.09.2019	Online Transfer	diet charges -april-19 to aug-19	558515.00
35	27.09.2019	Online Transfer	new utencils	100000.00
36	01.10.2019	Online Transfer	salaries sept-2019	1530498.00
37	01.10.2019	Online Transfer	building rent may 2019 to july-2019	302937.00
38	07.11.2019	Online Transfer	srinidhi high cooperative fedaration Hyd	2700.00
39	14.11.2019	Online Transfer	cosmotic charges and barber charges june-2019 to semptember -2019 for 1st year	48980.00
40	14.11.2019	Online Transfer	secretary	135090.00
41	14.11.2019	Online Transfer	telugu academy text books	50000.00
42	14.11.2019	Online Transfer	Practical records	25000.00

43	14.11.2019	Online Transfer	diet charges Aug-2019	344300.00
44	14.11.2019	Online Transfer	Health & Heygine	50907.00
45	14.11.2019	Online Transfer	salaries oct-2019	1525329.00
46	14.11.2019	Online Transfer	life skill program	7320.00
47	03.12.2019	Online Transfer	salaries Nov-2019	1525744.00
48	01.01.2020	Online Transfer	salaries Dec-2019	1571465.00
49	01.01.2020	Online Transfer	diet charges Sept-2019 to Oct-2019	629339.00
50	06.02.2020	Online Transfer	secretary	14420.00
51	06.02.2020	Online Transfer	ID card charges	9030.00
52	06.02.2020	Online Transfer	salaries Jan-2020	1656347.00
53	20.02.2020	Online Transfer	meditation and welness centre	78900.00
54	10.03.2020	Online Transfer	salaries Feb-2020	1925309.00
55	10.03.2020	Online Transfer	affiliation fee	450320.00
56	10.03.2020	Online Transfer	building shifting charges	98000.00
				21386332.00

UTILIZATION CERTIFICATE

Certified that an amount of Rs. **21386332** /- was received during the year 2019-20 for meeting the various expenditures of the **T.T.W.RESIDENTIAL DEGREE COLLEGE (MEN), MANUGURU, BHADRADRI KOTHAGUEM DISTRICT.** from The Secretary, TSTWREI Society, Hyderabad, the Amounts were utilized for the purposes specified subject to the Audit Report and Notes thereon.

Place : Hyderabad
Date : 01.02.21

for N G Rao & Associates,
Chartered Accountants


(G Nageswara Rao)
Partner



KANDULA & ASSOCIATES

CHARTERED ACCOUNTANTS

D. No. 2-29/3, 1st Floor, Flat C, Hideaway Apartments, St. No. 4, Habsiguda, Hyderabad - 500017
Telangana

Mobile: +91 9121087605
9573622720

Email: kandulaassociates@gmail.com
kandula.cas@gmail.com

AUDITOR'S REPORT

To
The Secretary,
TTWREIS (Gurukulam)
Masab Tank
Hyderabad.

We have audited the attached Balance Sheet of **TELANGANA TRIBALWELFARE RESIDENTIAL DEGREE COLLEGE (MEN), MANUGURU, BHADRADRIKOTHAGUDEM DIST.**, as at 31st March 2022 and also the Income & Expenditure for the year ended on that date annexed thereto. These financial statements are the responsibility of the Institution's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with accounting standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our Audit provides a reasonable basis for our opinion

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the school with the generally accepted accounting principles (Indian GAAP). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view are free from material misstatements whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by ICAI. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the school/Institution's preparation and fair presentation of financial statements in order to design audit procedures that are appropriate in circumstances but not for the purpose of expressing an opinion on the effectiveness of the institution's internal control. An Audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the school/Institution as well as evaluating the overall presentation of the financial statements.



We draw the attention to the following Notes to financial statements

- (a) Regarding non provision of depreciation for the period from 01.04.2021 to 31.03.2022, resulting in understatement of expenditure of Assets.
- (b) The financial statements are prepared on cash basis as against accrual system of accounting.

The impact of the above on the financial statements is not ascertained.

In our opinion except for the effects of the matters described in the basis of qualified opinion and to the best of our information and according to the explanations given to us, the financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) The Balance Sheet (Statement of Affairs) with notes there on gives a true and fair view of the State of Affairs of the Institution as at 31st March 2022.
- b) In case of Income & Expenditure Account, of the **Excess of expenditure over Income** of the school for the period from 01.04.2021 to 31.03.2022.
- c) In the case of the Receipts and payment Account the receipts and payments made for period from 01.04.2021 to 31.03.2022.

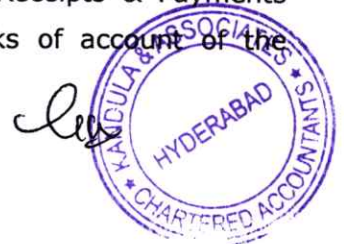
Emphasis of Matter:

We draw the attention to the following notes to accounts

- (a) Physical verification of Fixed Assets has not been conducted for the year ended on that date.
- (b) Physical verification of Provisions & Food Stuff has not been conducted for the year ended on that date
- (c) Regarding the amount received from Society Head Office towards Diet, Salaries & Maintenance Expenditure treated as a Capital Grant.
- (d) Regarding old balances lying in the Balance Sheet.

Report on Other matter:

To the best of our knowledge and belief, we have obtained all the information and explanations that are necessary for the purpose of audit. In our opinion proper books of accounts have been kept by the school, so far as appears from our examination of those books. The Balance sheet, Income & Expenditure account and Receipts & Payments account dealt with this report are in agreement with the books of account of the school/Institution.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

- a. The School/Institution has not furnished internal audit reports and hence not able to comment. In view of many missing vouchers, missing stock entries and approvals, we are of the opinion that "Internal Audit" to be conducted.
- b. Outsourcing Man Power- The method resorted by the institute with respect to outsourcing man power requirements is not appropriate due to following reasons:
 - (a) No supportive documents made available to verify whether the contractor is complying the statutory requirements of contract employees.
 - (b) It is observed that bills have not been provided for outsourcing contracts.
- c. We have not conducted physical verification of Rice, Provisions and other items as on 31st march. The closing stock of such items is taken as certified by the school/Institution management.
- d. Fixed Assets are shown at cost. No depreciation is provided.
- e. Closing stock is valued at cost and certified by the school/Institution.
- f. Budgetary control system is not observed.
- g. The institution is advised to improve the quality of recording the books of accounts, we are of an opinion that uniform procedures/formats are not as prescribed by HO and training also be given to the all concerned. Computerization of books of accounts would ensure a better quality and uniform accounting system.

KANDULA & ASSOCIATES
CHARTERED ACCOUNTANTS


K.GOPALA KRISHNA
PARTNER



Place: Hyderabad
Date: 30.09.2022
UDIN NO: 22203605BCWWAS8076

Annexure

Significant Accounting Policies

1. Basis for preparation of Financial Statements

The Financial statements are prepared under the historical cost convention. Institution is following cash system of accounting

2. Grants

Grants received from head office have been treated as Capital Receipt.

3. Fixed Assets

Fixed Assets are shown at cost. Cost comprises of purchase price inclusive of all taxes, freight and incidental charges and attributable expenses relating to acquisition and installation.

4. Contingencies

Loss/contingencies arising from claims litigations, assessments, fines, penalties etc., are provided for when it is probable that a liability may be incurred and that amount can be reasonably estimated.

5. Revenue Recognition

The Interest Income received on the Grants amounts was shown as Miscellaneous Income in the Receipts and Payments Accounts and also other minor receipts. The said interest was accounted on receipt basis.

6. Other Policies

All the other Accounting Policies are generally consistent with normally accepted accounting policies.



T.T.W.R.D.C (M) MANUGURU, BHADRADRI KOTHAGUDEM Dist.

Audit Period of the Year : 2021-22

Audit Period of the Principal : V. Saritha
(01.04.2021 to 27.10.2021)
7901097698

G. Swapna Kumari
(28.10.2021 to 31.03.2022)

Administrative Officer : Ch. Pramella
(01.04.2021 to 31.03.2021)
9441897606

Mess manager : J. Naveen
(01.04.2021 to 31.03.2021)
9618493033

Audit Observations F Y: 2021-22:

1. Accounting Policies
 - a) Books of Accounts were maintained on cash basis.
 - b) Fixed Assets are shown at cost, not providing any depreciation on the Assets.
 - c) Amounts rounded off to nearest Rupee.
2. The Institution has to strength the maintaining of books and accounts under double entry system.

For Kandula & Associates
Chartered Accountants


(K. Gopal Krishna)
Partner



Place: Hyderabad
Date: 30.09.2022

**T.T.W.RESIDENTIAL DEGREE COLLEGE (MEN), MANUGURU,
BHADRADRI KOTHAGUDEM DISTRICT**

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2021 TO 31.03.2022

RECEIPTS	AMOUNT Rs.	PAYMENTS	AMOUNT Rs.
Opening Balances:		Cosmetic Charges/Pocket Money & Barber Charges	108252
Cash -	259	Office Charges	80553
Bank -	52763	Examination Fee & Charges	1320244
Capital receipts:		Service Postage	3406
Head office	26275599	Telephone Charges	13850
		Notification Charges(Advt)	1200
		Power Consumption Charges	363274
Revenue receipts:		Transportation Charges	78065
Bank Interest	122417	Sports Meet	22905
		Water & Electrical Materials	84925
Revenue Receipts:		Drinking Water Charges	625
Sale of Gunny Bags	4408	Utensils (New)	7900
IOT boat camp prize money	1500	SUPW Material (Socially Useful Productive Work)	2400
Amount recived from Government Hospital Singareni(Iron cots)	14000	Laboratory Equipment	1722163
cheque cancelled	141660	Information Rooms (Library)	18095
Migration certificate	8320	Celebrations	10602
Ku Examination remuneration	71902	Health & Hygiene	90206
TGUGCET	22530	Minor Repairs Furniture	5000
supp. Exam fees	5500	Hostel Misc (Miscellaneous)	8996
Missappropriate amount(D.Durga Prasad Supdt U/s)	1484019	TA Bills	30660
Tolley bags(Recovery from students)	2406	Staff Salaries	12301671
mess charges	8850	Substance allowance	216040
Spoiled rice	35586	Admission Counseling	636
Pocket money deposit	4278	Practical Records	43919
Staff Advances	12878	Text Books & NCERT Books, Telugu Academic	5483
		Affiliation fee	17700
		advance	11500
		Remittance to Gurukulam	5285631
		Remittance to Gurukulam (D Durgaprasad)	1484019
		Building Rent Charges	1198213
		cc camera charges	5000
		Funeral charges	40000
		Diet charges	2615780
		Scientific caluclator	22440
		ncc	163383
		Trolley bags	304590
		CLOSING BALANCES:	
		cash in Hand	100
		Bank Balance	579449
Total	28268875		28268875

KANDULA & ASSOCIATES
CHARTERED ACCOUNTANTS

K.GOPALA KRISHNA
PARTNER

Place:Hyderabad
Date:30.09.2022



TTWRDC (MENS) MANUGURU
BHADRADRI KOTHAGUDEM DIST

PRINCIPAL

**T.T.W.RESIDENTIAL DEGREE COLLEGE (MEN), MANUGURU,
BHADRADRI KOTHAGUDEM DISTRICT**

**INCOME AND EXPENDITURE STATEMENT FOR THE PERIOD FROM 01.04.2021 TO
31.03.2022**

EXPENDITURE	AMOUNT Rs.	INCOME	AMOUNT Rs.
Cosmetic Charges/Pocket Money & Barber Charges	108252	Bank interest	122417
Office Charges	80553	Revenue Receipts:	
Examination Fee & Charges	1320244	Sale of Gunny Bags	4408
Service Postage	3406	IOT boat camp prize money	1500
Telephone Charges	13850	Amount recived from Government	
Notification Charges(Advt)	1200	Hospital Singareni(Iron cots)	14000
Power Consumption Charges	363274	cheque cancelled	141660
Transportation Charges	78065	Migration certificate	8320
Sports Meet	22905	Ku Examination remuneration	71902
Drinking Water Charges	625	TGUGCET	22530
SUPW Material (Socially Useful Productive Work)	2400	supp. Exam fees	5500
Celebrations	10602	Tolley bags(Recovery from students)	2406
Health & Hygiene	90206	mess charges	8850
Minor Repairs Furniture	5000	Spoiled rice	35586
Hostel Misc (Miscellaneous)	8996	Pocket money deposit	4278
TA Bills	30660		
Staff Salaries	12301671		
Substance allowance	216040		
Admission Counseling	636		
Practical Records	43919		
Text Books & NCERT Books, Telugu Academic	5483		
Affiliation fee	17700		
Building Rent Charges	1198213		
Funeral charges	40000		
Diet charges	2615780		
ncc	163383	Excess of Expenditure Over	
Trolley bags	304590	Income	18604296
TOTAL	19047653	TOTAL	19047653

KANDULA & ASSOCIATES
CHARTERED ACCOUNTANTS


K.GOPALA KRISHNA
PARTNER

Place:Hyderabad
Date:30.09.2022



TTWRDC (MENS) MANUGURU
BHADRADRI KOTHAGUDEM DIST

PRINCIPAL

T.T.W.RESIDENTIAL DEGREE COLLEGE(MEN), MANUGURU, BHADRADRI KOTHAGUDEM DISTRICT
BALANCE SHEET AS ON 31-03-2022

LIABILITIES	AMOUNT as on 31.03.2022	AMOUNT as on 31.03.2021	ASSETS	AMOUNT as on 31.03.2022	AMOUNT as on 31.03.2021
HEAD OFFICE A/C			FIXED ASSESTS		
Opening Balance	1479089	969116	Furniture	250913	250913
Add:receipts	26275599	23518795	Electrical Items	210896	125971
Less: Amount Recovered from					
D.Durgaprasad, Supdt.	1484019	1190815	SUPW Material	11770	11770
Less:Remittance	6769650	2343370	Utensils	110391	102491
Less:Gurukulam Withdrawals			Games Material	90498	90498
Less :Excess of Expenditure Over		0			
Income	18604296	21856267	Library Books	232595	232595
Sub Total	3864761	1479089	Information Rooms (Library)	77894	59799
			Green boards	35200	35200
Loans and advances			NCERT books	30805	30805
			Door mesh	7860	7860
Hand loan from PPL	7280	7280	Fans & Tube lights		
Staff Advances	92371	90993	(electrical appliances)	220584	220584
Loan Return from TTWRDC, KMM			Calculators	68994	46554
			Laboratory equipment	1742163	20000
Excess amount Recovered from D			Building Shifting Charges	2295	2295
Durgaprasad					
			Band Material	132005	132005
			cc camera charges	5000	
Difference in cash opening balance			Loans and advances		
Difference in Bank opening balance			Hand loan (issued)	155000	155000
			CASH & BANK BALANCES		
			Cash Balances	100	259
			Bank Balances	579449	52763
Total	3964412	1577362	Total	3964412	1577362

KANDULA & ASSOCIATES
CHARTERED ACCOUNTANTS



K.GOPALA KRISHNA
PARTNER

Place:Hyderabad
Date:30.09.2022

TTWRDC (MENS) MANUGURU
BHADRADRI KOTHAGUDEM DIST

PRINCIPAL

**NAME OF THE INSTITUTIONS: TTWRDC(M) Manuguru@ Bhadrachalam ,
Bhadradi Kothagudem (Dist)**

ALL RECEIPTS (2021-22)

Sl. No	Date	Made of Receipt	Receipts Particulars	Amount
1	7-Apr-21	Online Transfer	OS(catriage)	12990
2	7-Apr-21	Online Transfer	H&H(covid Precautions)	41362
3	7-Apr-21	Online Transfer	furniture	3525500
4	7-Apr-21	Online Transfer	Build Rent I(Dec to Feb 2021)	663795
5	7-Apr-21	Online Transfer	Build Rent II (Dec to Feb 2021)	84753
6	7-Apr-21	Online Transfer	Supp. Salaries	92716
7	7-Apr-21	Online Transfer	salaries	1300586
8	3-May-21	Online Transfer	salaries	1218902
9	3-May-21	Online Transfer	supp. Salaries	2000
10	3-May-21	Online Transfer	Uniform	356088
11	3-May-21	Online Transfer	Trolley bags	304590
12	3-May-21	Online Transfer	Science lab material	1626817
13	2-Jun-21	Online Transfer	salaries	771975
14	2-Jul-21	Online Transfer	salaries	1348508
15	6-Aug-21	Online Transfer	salaries	1388342
16	6-Sep-21	Online Transfer	Sweeping and sanitization	25000
17	6-Sep-21	Online Transfer	salaries	1372710
18	22-Sep-21	Online Transfer	Diet Charges (JAN)	169210
19	22-Sep-21	Online Transfer	Diet Charges (FEB)	297428
20	22-Sep-21	Online Transfer	Diet Charges (MAR)	297428
21	22-Sep-21	Online Transfer	Diet Charges (Aug)	42103
22	22-Sep-21	Online Transfer	Building rent I	221265
23	22-Sep-21	Online Transfer	Building rent II	28251
24	6-Oct-21	Online Transfer	Out source amp Arrears salaries	62696
25	4-Oct-21	Online Transfer	sub. Allowances(JULY and August 21)	56658
26	6-Oct-21	Online Transfer	salaries	689867
27	9-Nov-21	Online Transfer	salaries	735125
28	9-Nov-21	Online Transfer	substianc allowance(Sept)	28329
29	9-Nov-21	Online Transfer	V. Saritha AGI arrears	1519
30	9-Nov-21	Online Transfer	A. Radhika (Supply salaries)	4500
31	9-Nov-21	Online Transfer	D. Durga prasad DA Arrears and Differed salaries	75395
32	2-Dec-21	Online Transfer	salaries	792029
33	2-Dec-21	Online Transfer	substianc allowance(Oct)	28329
34	13-Dec-21	Online Transfer	contingent charges	95500
35	3-Jan-22	Online Transfer	salaries	784468
36	3-Jan-22	Online Transfer	substianc allowance(Dec)	28329
37	3-Jan-22	Online Transfer	Power consumption	84135
38	5-Jan-22	Online Transfer	Examination fees	837660
39	5-Jan-22	Online Transfer	Examination fees	1296190
40	21-Jan-22	Online Transfer	Diet charges(Nov)	472600
41	21-Jan-22	Online Transfer	Cosmoticharges(Oct to Dec)	128790
42	21-Jan-22	Online Transfer	Power consumption(Feb, July, August, Sept)	98910
43	21-Jan-22	Online Transfer	Diet charges(Oct)	305129
44	21-Jan-22	Online Transfer	Diet charges(March, July , August, Sept)	312971
45	21-Jan-22	Online Transfer	Power consumption(March to June)	86399
46	24-Jan-22	Online Transfer	Text books	5800
47	24-Jan-22	Online Transfer	advance NCC(2021-22)	186120
48	24-Jan-21	Online Transfer	Ch. Nageswar rao Funeral charges	20000
49	24-Jan-21	Online Transfer	Life skills	12390
50	24-Jan-21	Online Transfer	Building Rent I & II (April to October 10%)	174661



51	2-Feb-22	Online Transfer	salaries	750828
52	16-Feb-22	Online Transfer	Transporation charges	5275
53	16-Feb-22	Online Transfer	PG Application/ transport fees 2020-21	43354
54	16-Feb-22	Online Transfer	health safety maeterils	74829
55	16-Feb-22	Online Transfer	Practical records	61650
56	16-Feb-22	Online Transfer	Doctor Remmueneration(July to Dec)	12000
57	16-Feb-22	Online Transfer	Electrical Remmuneration(July to Dec)	36000
58	16-Feb-22	Online Transfer	Contingent charges III Quarter	64300
59	2-Mar-22	Online Transfer	substaince allowance(JAN)	28329
60	2-Mar-22	Online Transfer	salaries	855653
61	4-Mar-22	Online Transfer	transport chargess & others	76760
62	4-Mar-22	Online Transfer	R O Plant	60860
63	4-Mar-22	Online Transfer	Pg Coaching books	40401
64	4-Mar-22	Online Transfer	Scientific calucaltors	9215
65	4-Mar-22	Online Transfer	Power consumption charges (DEC 21)	53080
66	4-Mar-22	Online Transfer	Building I & II Rent TDS (10%)	49903
67	4-Mar-22	Online Transfer	Router bill	5100
68	4-Mar-22	Online Transfer	Spark Transportation	5275
69	4-Mar-22	Online Transfer	I sem Transportation	35880
70	22-Mar-22	Online Transfer	Diet charges(Dec 21 & Jan 22)	694192
71	25-Mar-22	Online Transfer	Pg Coaching books	40401
72	25-Mar-22	Online Transfer	NCC expences	16450
73	25-Mar-22	Online Transfer	Building rent TDS(Nov & Dec 21)	49903
74	25-Mar-22	Online Transfer	Un cleared cheques	45234
75	25-Mar-22	Online Transfer	Power consumption charges(March-22)	42595
76	28-Mar-22	Online Transfer	NSS	16000
77	31-Mar-22	Online Transfer	Building I & II Rent TDS (10%)	49904
78	31-Mar-22	Online Transfer	Diet charges	455410
TOTAL				26275599



NAME OF THE INSTITUTIONS: TTWRDC (W), DAMMAPETA ,BHADRADRI KOTHAGUDEM (District)		
BANK RECONCILIATION STATEMENT FOR THE MONTH OF MARCH-2022		
Sl. No	Item	Amount
1	Bank Reconciliation with Cash Book Bank column and Bank Statement	
	Closing Balance As per Bank Statement 31.03.2022	1422135
	Closing Balance as per Cash Book as on 31.03.2022	1422135
	Difference :	0



UTILIZATION CERTIFICATE

CERTIFIED THAT AN AMOUNT OF **RS. 2,62,75,599/-** WAS RECEIVED DURING THE YEAR 2021-2022 FOR MEETING THE VARIOUS EXPENDITURES OF THE **TTWRDC (M), MANUGURU, BHADRADRI KOTHAGUDEM DISTRICT**. FROM THE SECRETARY, TSTWREI SOCIETY, HYDERABAD, THE AMOUNTS WERE UTILIZED FOR THE PURPOSES SPECIFIED SUBJECT TO THE AUDIT REPORT AND NOTES THEREON.

Place: Hyderabad
Date: 30.09.2022

For Kandula & Associates
Chartered Accountants


(K. Gopal Krishna)
Partner





AUDITOR'S REPORT

To
The Secretary,
TTWREIS (Gurukulam)
Masab Tank
Hyderabad.

We have audited the attached Balance Sheet of **TELANGANA TRIBALWELFARE RESIDENTIAL DEGREE COLLEGE (MEN), MANUGURU, BHADRADRIKOTHAGUDEM DIST.**, as at 31st March, 2021 and also the Income & Expenditure for the year ended on that date annexed thereto. These financial statements are the responsibility of the Institution's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with accounting standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our Audit provides a reasonable basis for our opinion

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the school with the generally accepted accounting principles (Indian GAAP) Subject to our comments. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view are free from material misstatements whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by ICAI. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the school/Institution's preparation and fair presentation of financial statements in order to design audit procedures that are appropriate in circumstances but not for the purpose of expressing an opinion on the effectiveness of the institution's internal control. An Audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the school/Institution as well as evaluating the overall presentation of the financial statements.

We draw the attention to the following Notes to financial statements

- (a) Regarding non provision of depreciation for the period from 01.04.2020 to 31.03.2021, resulting in understatement of expenditure of Assets.
- (b) The financial statements are prepared on cash basis as against accrual system of accounting.

The impact of the above on the financial statements is not ascertained.

In our opinion except for the effects of the matters described in the basis of qualified opinion and to the best of our information and according to the explanations given to us, the financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) The Balance Sheet (Statement of Affairs) with notes there on gives a true and fair view of the State of Affairs of the Institution as at 31st March, 2021.
- b) In case of Income & Expenditure Account, of the **Excess of expenditure over Income** of the school for the period from 01.04.2020 to 31.03.2021.
- c) In the case of the Receipts and payment Account the receipts and payments made for period from 01.04.2020 to 31.03.2021.

Emphasis of Matter:

We draw the attention to the following notes to accounts

- (a) Physical verification of Fixed Assets has not been conducted for the year ended on that date.
- (b) Physical verification of Provisions & Food Stuff has not been conducted for the year ended on that date
- (c) Regarding the amount received from Society Head Office towards Diet, Salaries & Maintenance Expenditure treated as a Capital Grant.
- (d) Regarding old balances lying in the Balance Sheet.

Report on Other matter:

To the best of our knowledge and belief, we have obtained all the information and explanations that are necessary for the purpose of audit. In our opinion proper books of accounts have been kept by the school, so far as appears from our examination of those books. The Balance sheet, Income & Expenditure account and Receipts & Payments account dealt with this report are in agreement with the books of account of the school/Institution.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

- a. The School/Institution has not furnished internal audit reports and hence not able to comment. In view of many missing vouchers, missing stock entries and approvals, we are of the opinion that "Internal Audit" to be conducted.



- b. Outsourcing Man Power- The method resorted by the institute with respect to outsourcing man power requirements is not appropriate due to following reasons:
- (a) No supportive documents made available to verify whether the contractor is complying the statutory requirements of contract employees.
 - (b) It is observed that bills have not been provided for outsourcing contracts.
- c. We have not conducted physical verification of Rice, Provisions and other items as on 31st march. The closing stock of such items is taken as certified by the school/Institution management.
- d. Fixed Assets are shown at cost. No depreciation is provided.
- e. Closing stock is valued at cost and certified by the school/Institution.
- f. Budgetary control system is not observed.
- g. The institution is advised to improve the quality of recording the books of accounts, we are of an opinion that uniform procedures/formats are not as prescribed by HO and training also be given to the all concerned. Computerization of books of accounts would ensure a better quality and uniform accounting system.

For NG Rao & Associates
Chartered Accountants



(G. Nageswara Rao)
Partner, M.No.207300



Place: Hyderabad

Date: 13.09.2021

UDIN: 21207300AAABNS8936

Annexure

Significant Accounting Policies

1. Basis for preparation of Financial Statements

The Financial statements are prepared under the historical cost convention. Institution is following cash system of accounting which is not as per the generally accepted accounting principle (Indian GAAP).

2. Grants

Grants received from head office have been treated as Capital Receipt.

3. Fixed Assets

Fixed Assets are shown at cost. Cost comprises of purchase price inclusive of all taxes, freight and incidental charges and attributable expenses relating to acquisition and installation.

4. Contingencies

Loss/contingencies arising from claims litigations, assessments, fines, penalties etc., are provided for when it is probable that a liability may be incurred and that amount can be reasonably estimated.

5. Revenue Recognition

The Interest Income received on the Grants amounts was shown as Miscellaneous Income in the Receipts and Payments Accounts and also other minor receipts. The said interest was accounted on receipt basis, instead of accrual basis.

6. Other Policies

All the other Accounting Policies are generally consistent with normally accepted accounting policies.



**TELANGANA TRIBALWELFARE RESIDENTIAL DEGREE COLLEGE (MEN), MANUGURU,
BHADRADRIKOTHAGUDEM DIST**

Audit Period : 2020-21

Period of the Principal : B. RAVI (Principal)
(01.04.2020 to 14.05.2020)
: Smt. D.Saritha
(15.05.2020 to 31.03.2021)

Mess Manager : K.Balaji (April 2020 to December 220)
: J. Naveen (January 2021 to March 2021)

Deputy warden : Smt. Maneesha, Sujatha and Swapna

Contact No. : 7901097698

Audit Observations F Y: 2020-21:

1. The institution has to strengthen the maintaining of books and accounts under double entry system.
2. We have observed during the year Cash book and Bank transactions are handing & taking are made but not followed by the gurukulam norms. The present Principal was started to new cash Book without prior permission to higher official. (There is no Cash Book balance, and Bank Book Balance and Reconciliation statement, Leaf checks also)
3. Salary acquittance register was not produced for the month of April 2020 at the time of Audit.
4. We have observed the payment of Salary of Rs.990743/- Cheque No.934280 paid towards staff salaries for Regular and Contract and (Guest Faculties created by D Durga Prasad, Accounts Officer, some payment diverted to personal A/c. Rs.245056/-)
5. We have observed found some Text books, Reference Books were purchased during the year but supporting comparative statements and quotations not followed by the concern principal and Vice Principal (Copies enclosed)



6. Amount received from the Students for TGUGCET application amount Rs.11200/- (03.08.2020 to 19.09.2020), the in charge of Mr. B.Hareesh in delay deposited to college a/c dated 12.01.2021.
7. Practical Records was also purchased during the year but supporting original quotations were not produced at the time of verification.
8. We have verified the Students Cosmetics charges sanctioned amount Rs.264240/- but Payment to students Rs.154194/- and remaining amount of Rs.110046/-was not remitted to Head Office.
9. We have verified the Staff 4th Installment of Differed Salaries sanctioned amount Rs.377044/- but Payment made to staff of Rs.302606/- and remaining amount of Rs.74438/-was not remitted to Head Office.
10. We have verified the Staff DA Arrears sanctioned amount Rs.374285/- but Payment made to staff of Rs.329321/- and remaining amount of Rs.49964/-was not remitted to Head Office.
11. Staff Advances were made during the year but delayed adjusted above one month. It should be closed with in the Month.
12. We have verified the all-stock registers found some registers were not maintained properly as listed below.
 - a) Utensils Stock Register
 - b) Library Stock Register
 - c) Exam Stationery stock register
 - d) Transportation register
13. Annual verification of All Stock Registers was not done by the principal, we have conducted the physical verification of Utensils so many items were missing on my verification.
14. The following payments were made without supporting bills and proceeding during the verification of Audit, as listed below,



S. No.	Date	VH. No	Head of the Account	Amount Rs.	Audit Observations
01	18.12.2020	274	Text Books and Reference Books	33757/-	An amount paid to Shah Book house towards reference books purchase supporting original quotations and comparative statements were not produced at the time of Audit and supporting Library Stock register was not maintained properly.
02	03.03.2021	404	Reference Books	41084/-	An amount paid to Sri Raj Kamal books Agency bill found without sign by vendor towards purchase of Reference books but supporting original quotations and comparative statements were not produced at the time of Audit and supporting Library Stock register was not maintained properly.
03	19.09.2020	112	RO Plant Repairing charges	2050/-	An amount paid to S.Karthik towards repairing charges of RO Plant but supporting bill was not found only cash voucher produced.
04	03.11.2020	197	RO Plant Repair	1950/-	An amount paid to S.Karthik towards repairing charges of RO Plant but supporting bill was not found only cash voucher produced.
05	12.01.2021	294	RO Plant Repair	8000/-	An amount paid to S.Karthik towards repairing charges of RO



					Plant but supporting bill was not found only cash voucher produced.
06	30.11.2020	453	Catering Charges	10200/-	An amount paid to Shiva Theerdha services but supporting bill found without sign by vendor.
07	30.03.2021	459	Reference Books	17692/-	An amount paid to Saras Publications but supporting quotations and comparative statements was not found at the time of Audit.
08	15.03.2021	460	Library Books	59456/-	An amount paid to Srivenkateswara Books & Stationery but supporting Original quotations and comparative statements was not found at the time of Audit.

15. We have verified Diet Percapita Excess incurred for the Months of September, October and November 2020 as listed below.

Month	Attendance	Expenditure Allowed in Annapurna	Expenditure Incurred by the Principal	Excess amount of Rs.
September	1328	66400	81079	14679.55
October	944	45677.42	52166.50	6489.08
November	2040	102000	104999.60	2999.60
Total Excess amount				Rs.24168.5/-



16. HEAD WISE EXCEEDED EXPENDITURE FOR THE YEAR 2020-21.

Sl.No	Head of the account	Sanctioned	Expenditure Incurred	Excess
1	Office Charges (Admission Counselling, Internet Charges)	40000	109032	69032
2	H & H	10000	57972	47972
3	Transport Charges	20000	62513	42513
4	Sports Meet	10000		
	Water and Electricals	12000	15282	3282
Total Excess amount				1,62,799/-

Place: Hyderabad
Date :13.09.2021

For N G Rao & Associates
Chartered Accountants

(G.Nageswararao)
Partner



T.T.W.RESIDENTIAL DEGREE COLLEGE (MEN), MANUGURU, BHADRADRI KOTHAGUDEM DISTRICT			
RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2020 TO 31.03.2021			
RECEIPTS	AMOUNT Rs.	PAYMENTS	AMOUNT Rs.
Opening Balances:		Diet Charges	2180414
Cash -	143	Cosmetic Charges/Pocket Money & Barber Charges	135222
Bank -	12460	Office Charges	78952
Capital receipts:		Service Postage	3875
Head office	23518795	Telephone Charges	15947
		Notification Charges(Advt)	8400
		Power Consumption Charges	182364
Revenue receipts:		Transportation Charges	62513
Bank interest	32455	Games Material	44003
		Sports Meet	400
Revenue Receipts:		Water & Electrical Materials	15282
Sale of gunny bags	2560	Furniture (New)	189432
A.Jagapathi Advance returned	10000	Information Rooms (Library)	20733
Cancelled Cheques	27727	Celebrations	14761
Cheque Dishonored	33047	Health & Hygiene	57972
GMS Return amount	15590	Minor Repairs Electrical installation	3300
J.Jaithram-Recoveries	25157	Minor Repairs Furniture	500
Excess amount Recovered from D Durgaprasad	1190815	Minor Repairs Utensils	1300
Migration fee	1430	Hostel Misc (Miscellaneous)	1675
Staff Advances	50200	TA Bills	14997
Staff return amount	67214	Staff Salaries	13851669
Student Aminity Charges	2710	Sweeping & Sanitation	140100
Amount Collected from Students:		Cattering Charges	140229
Student supply fee	3850	GSLIS	1000
TGUGCET Entrance fee	4000	LIC	15007
TGUGCET-Application fee	11200	Bank Charges	266
Examination fee	550	Examination Fee	511740
All CET Entrance fee	2400	Building Rent Charges	3144155
		Building rent Income Tax Charges	317536
		2nd Building Rent Charges	346121
		Admission Counseling	8160
		Practical Records	90937
		Affiliation fee	15000
		Inter net Charges	21920
		Stiching Charges	40968
		Bridge course	42480
		Unspent Balance UD Pay	862779
		Head Office Remittance (UD Pay)	1480591
		Advances Return	100000
		Advances for staff	61578
		Income tax Tenderer	4403
		JAM Enrtance	3000
		Subsistence Allowance	503452
		Migration Certificate fee	13000
		Reference books & Text Books	191097
		NIRF	2500
		Visits & Projects	17552
		Closing Balances:	
		Cash in Hand	259
		Cash at Bank	52763
Total	25012303	Total	25012303

For N G Rao & Associates
Chartered Accountants
FRN: 009399S

(G. Nageswara Rao)
Partner
M.No.207300



**T.T.W.RESIDENTIAL DEGREE COLLEGE (MEN), MANUGURU,
BHADRADRI KOTHAGUDEM DISTRICT**

INCOME AND EXPENDITURE STATEMENT FOR THE PERIOD FROM 01.04.2020 TO 31.03.2021

EXPENDITURE	AMOUNT Rs.	INCOME	AMOUNT Rs.
Diet Charges	2180414		
Cosmetic Charges/Pocket Money & Barber Charges	135222	Revenue receipts:	
Office Charges	78952	Bank interest	32455
Service Postage	3875	Sale of gunny bags	2560
Telephone Charges	15947	Cancelled Cheques	27727
Notification Charges(Advt)	8400	Cheque Dishonored	33047
Power Consumption Charges	182364	GMS Return amount	15590
Transportation Charges	62513	Migration fee	1430
Sports Meet	400	Student Amenity Charges	2710
Celebrations	14761		
Health & Hygiene	57972		
Minor Repairs Electrical installation	3300	Amount Collected from Students:	
Minor Repairs Furniture	500	Student supply fee	3850
Minor Repairs Utensils	1300	TGUGCET Entrance fee	4000
Hostel Misc (Miscellaneous)	1675	TGUGCET-Application fee	11200
TA Bills	14997	Examination fee	550
Staff Salaries	13851669	All CET Entrance fee	2400
Sweeping & Sanitation	140100		
Cattering Charges	140229		
GSLIS	1000		
LIC	15007		
Bank Charges	266		
Examination Fee	511740		
Building Rent Charges	3144155		
Building rent Income Tax Charges	317536		
2nd Building Rent Charges	346121		
Admission Counseling	8160		
Practical Records	90937		
Affiliation fee	15000		
Inter net Charges	21920		
Stiching Charges	40968		
Bridge course	42480		
Income tax Tenderer	4403		
JAM Enrtance	3000	Excess of Expenditure Over Income	21856267
Subsistence Allowance	503452		
Migration Certificate fee	13000		
NIRF	2500		
Visits & Projects	17552		
TOTAL	21993786	TOTAL	21993786

For N G Rao & Associates
Chartered Accountants
FRN: 009399S

(G. Nageswara Rao)
Partner
M.No.207300



T.T.W.RESIDENTIAL DEGREE COLLEGE(MEN), MANUGURU, BHADRADRI KOTHAGUDEM DISTRICT					
BALANCE SHEET AS ON 31-03-2021					
LIABILITIES	AMOUNT as on 31.03.2021	AMOUNT as on 31.03.2020	ASSETS	AMOUNT as on 31.03.2021	AMOUNT as on 31.03.2020
HEAD OFFICE A/C			FIXED ASSETS		
Opening Balance	969116	929699	Furniture	250913	61481
Add:receipts	23518795	21386332	Electrical Items	125971	110689
			SUPW Material	11770	11770
Less:Remittance	2343370		Utensils	102491	102491
Less:Gurukulam Withdrawls	0		Games Material	90498	46495
Less :Excess of Expenditure					
Over Income	21856267	21346915	Library Books	232595	41498
Sub Total	288274	969116	Information Rooms (Library)	59799	39066
			Green boards	35200	35200
Loans and advances			NCERT books	30805	30805
			Door mesh	7860	7860
Hand loan from PPL	7280	107280	Fans & Tube lights		
Staff Advances	90993		(electrical appliances)	220584	220584
			Calculators	46554	46554
Excess amount Recovered from			Laboratory equipment	20000	20000
D Durgaprasad	1190815		Building Shifting Charges	2295	2295
			Band Material	132004.72	132004.72
			Loans and advances		
			Hand loan (issued)	155000	155000
			CASH & BANK BALANCES		
			Cash Balances	259	143
			Bank Balances	52763	12460
TOTAL	1577362	1076396	TOTAL	1577362	1076396

For N G Rao & Associates
Chartered Accountants
FRN: 0093995



(G. Nageswara Rao)
Partner
M.No.207300

UTILIZATION CERTIFICATE

CERTIFIED THAT AN AMOUNT OF **RS. 23518795/-** WAS RECEIVED DURING THE YEAR 2020-2021 FOR MEETING THE VARIOUS EXPENDITURES OF THE **T.T.W.RESIDENTIAL DEGREE COLLEGE (MEN), MANUGURU,, BHADRADRI KOTHAGUDEM DISTRICT.** FROM THE SECRETARY, TSTWREI SOCIETY, HYDERABAD, THE AMOUNTS WERE UTILIZED FOR THE PURPOSES SPECIFIED SUBJECT TO THE AUDIT REPORT AND NOTES THEREON.

Place : Hyderabad
Date : 13.09.2021

For N G Rao & Associates,
Chartered Accountants



(G Nageswara Rao)
Partner

